



To: RHTC Partners

Notice: **RED-14-05**

From: Real Estate Department

Date: January 30, 2014

Re: 2014 Tax Credit General Set-Aside Round – Basis Boost

As a follow-up to RED Notice 14-02 and the use of the floating tax credit percentage rate, IHCD will be allowing projects that qualify for the basis boost as described in Section F.2(s) of the 2014-2015 Qualified Allocation Plan to request maximum credits on the amount derived from the 30% boost instead of capping it at the amount derived from a 20% boost.

If you have any questions, please contact Alan Rakowski, Rental Housing Tax Credit Manager, at arakowski@ihcda.in.gov or (317) 233-1220.

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